

CLASS TITLE: CHIEF REGULATORY ANALYST (PUC)

Class Code: 02529000
Pay Grade: 38A
EO Code: B

CLASS DEFINITION:

GENERAL STATEMENT OF DUTIES: To be responsible for the most complex audits, research and analysis of the accounting records and financial structure of utilities and utility filings under the jurisdiction of the Public Utilities Commission (PUC); and to do related work as required.

SUPERVISION RECEIVED: Works under the general supervision of the Chairperson with wide latitude of the exercise of independent judgement and decision making.

SUPERVISION EXERCISED: Plans, coordinates, supervises, and reviews the work of Public Utilities Analyst IV's and/or V's; Plans, coordinates, supervises, and reviews the work of other staff assigned to assist.

ILLUSTRATIVE EXAMPLES OF WORK PERFORMED:

To be responsible for the most complex audits, research and analysis of the accounting records and financial structure of utilities and utility filings under the jurisdiction of the Public Utilities Commission (PUC).

To analyze the most difficult and/or complex rate case filings of telephone, gas, electric, water, sewer and transportation utilities including the breakdown of each constituent component of revenue, expense, cost of capital, and rate base and the interpretation of the economic theory underlying each constituent component.

To prepare and submit viable alternative solutions to rate and tariff filings to the Public Utilities Commission for consideration.

To review, evaluate and analyze utility annual reports, financial statements and tax filings and provide reports of the same to the Chairperson and Commissioners.

To prepare and provide reports to the Chairperson/Commissioners on utility financial health, compliance with Commission orders and compliance with debt service covenants.

To participate in Commission evidentiary and other hearings.

To provide economic, accounting and financial advice under current regulatory philosophy and environment to the Public Utilities Commission.

To evaluate highly technical cost of service studies for electric, gas, ferry and water utilities within the state.

To meet and confer with utility company officials relative to rate case matters and problems and other such similar and relevant matters as required.

To provide technical aid and guidance when working with outside consultants to render a particular service (s) to the Commission.

To review and analyze expert testimony and schedules and assist the Chairperson, Commissioners, and legal counsel in review of financial data.

To assist Commission legal counsel in the preparation of formal rate case litigation, including the development of alternative theories of the case and discovery.

To provide technical support in the examination and analysis of tariff filings and cost information submitted by the utility.

To participate in hearings, investigate regulatory areas of rate structure, revenue level, revenue allocation, rate of return, cost of service, capital structure.

To review petitions filed by utilities and perform technical research related to assigned cases.

To prepare pre-hearing and post-hearing memoranda and meet with the Chairperson/Commissioners of the Public Utilities Commission to suggest strategies for conducting hearings and possible areas of investigations.

To assist legal counsel or the legislative liaison in the review of proposed legislation and impact of such legislation on utilities and/or ratepayers.

To review enacted legislation and determine the necessary steps to bring the State's regulated utilities into compliance with the enacted legislation.

To review enacted legislation to determine the financial impact on the State's regulated utilities.

To review and evaluate decisions made by other state and federal regulatory agencies and provide reports of such to the Chairperson and Commissioners.

To assist the Commission in its analysis of any future rate design changes that may be necessary to implement state policy.

To do related work as required.

REQUIRED QUALIFICATIONS FOR APPOINTMENT:

KNOWLEDGE, SKILLS AND CAPABILITIES: A thorough knowledge of state laws governing public utility ratemakings and the ability to apply said laws to the submitted or proposed tariff filings; a working knowledge of the principles and practices of accounting; the ability to analyze and interpret company financial records, accounting systems and procedures to ensure compliance to Commission regulations; a working knowledge of market issues as they relate to various regulated companies; the ability to prepare written reports with conclusions and recommendations; the ability to provide testimony at legislative hearings; and related capacities and abilities.

EDUCATION AND EXPERIENCE:

Education: Such as may have been gained through: possession of a Master's Degree in Business Administration or Public Administration, or graduation from a college of recognized standing with a degree in accounting, economics or business administration and possession of a CPA; and

Experience: Such as may have been gained through: a minimum of ten (10) years of experience in a responsible capacity in an analyst position in a state or federal regulatory body or within a rate department of a utility.

Or, any combination of education and experience that shall be a substantially equivalent to the above education and experience.

Class Created: December 24, 2017